

Upgrade your selling systems

The qualitative part

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The context for transition

- The race to the bottom
- Pressure on justification of expense and RoI of sales team
- Trends to market consolidation and centralisation
- The rise of e-commerce and the educated customer
- Difficulty in assessing Sales exec productivity and effectiveness

Annual Barrett 12 key trends research

- Race to the bottom
 - E-commerce the hybrid model
- Driving cost out of sales
 - Micro sales segmentation

Converting sales relationships to business partnerships



Visits designed to be programmable must always fulfil a VBR*

- A Valid Business Reason (VBR) gives customer/prospect a reason for spending time with you...
- · A strong VBR:
- Clearly defines why customer should meet with you
- States purpose of setting an appointment
- Must impact what customer wants to fix, accomplish or avoid
- Should be concise enough to be left as a message or voicemail
- Issues and solutions; not features and benefits
- WIIFY

Ref: Miller Heiman "Conceptual Selling"

VBR... The Next Level slant

- Creates basis of the visit program... And visit types
- Elevates Sales Exec to Business Partner... and Program Director
- Assists next appointment confirmation
- Assists desired visit frequency maintenance
- Creates point of difference

Partnership role model

INVENTORY PARTNER

- → make to order customer -> forecaster/planner
- supply from stock customer -> stock advisor/reorderer
 - ▶ Retail customer -> category captain

ADVISORY PARTNER

- ▶ independent auditor
- educational advisor
- Farming/hunting systems provider
 - **▶** financial consultant
 - **→** co-promoter

LOYALTY PARTNER

- → annual partnership plan/calendar
- qtrly review of partnership plan progress
 - volume/loyalty targets
 - → good behaviours
 - → loyalty program/ T&C incentives

The decline of relationship selling

- Conventional wisdom = relationship underpins sales success
- Decoupling of relationship and purchasing decision

The rise of challenger selling

- Offers unique perspectives
- Strong two-way communication skills
- Knows customer value drivers
- Identify economic drivers
- Comfortable discussing money
- Can pressure the customer

Challenger selling key features

Teach

Tailor

Take control

Challenger selling key features

- Teach
 - Deliver insights that help reframe and see differently
 - Teach how to compete better
 - Not to do with your products/solutions
- Tailor
 - Contextualise sales messages
- Take control
 - Leverage constructive tension over all dimensions

Teaching the customer what they don't know but should

- Offer unique, valuable perspectives on the market
- Help navigate alternatives
- Provide ongoing advice or consultation
- Help avoid potential land mines
- Educate on new issues and outcomes

Is investment in brand, product and service irrelevant?

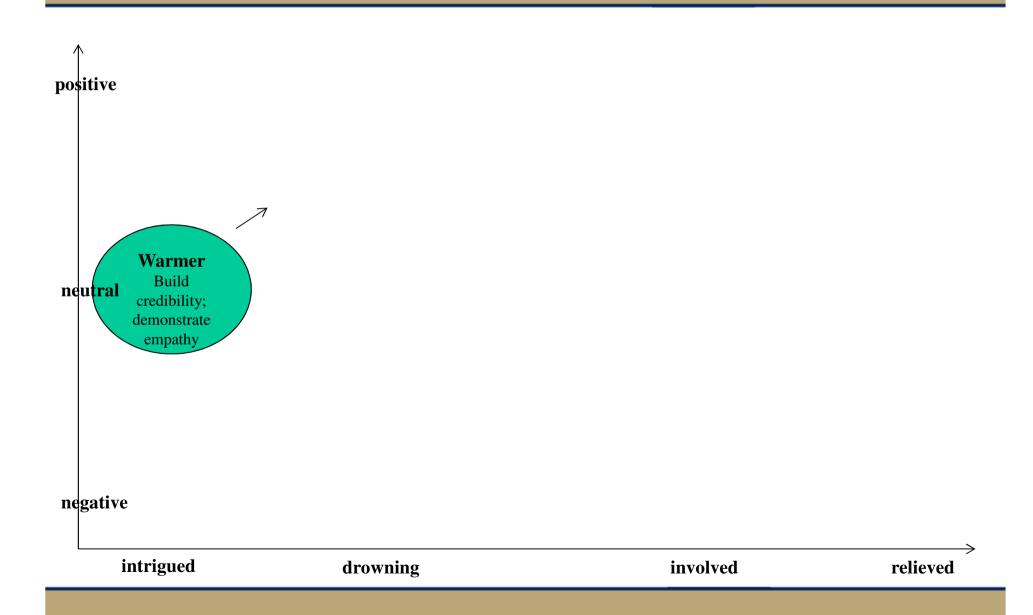
- Entry ticket
- Not what you sell, but how
- Differentiation is not in quality of products, but value of insights

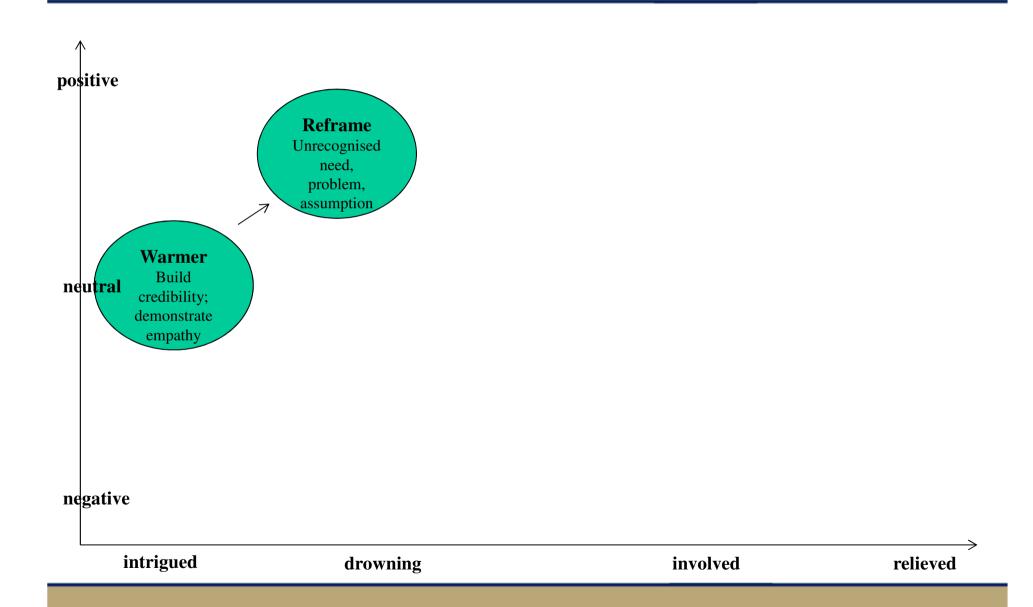
Not just any teaching Commercial teaching

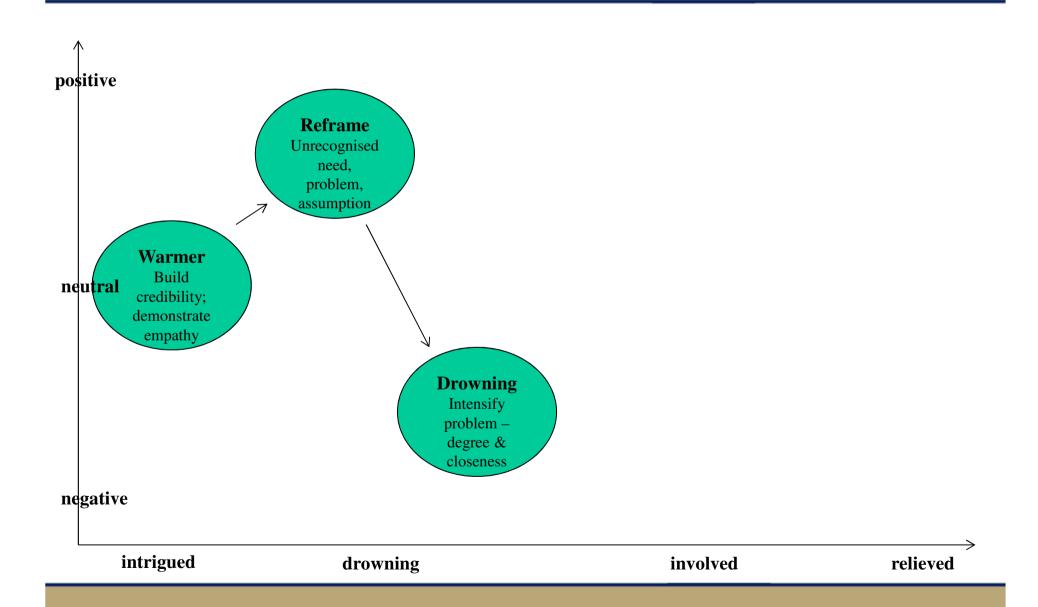
- Lead to your unique strengths
- Challenge customer assumptions
- Catalyse actions
- Scaled by sales organisation ... and across customers

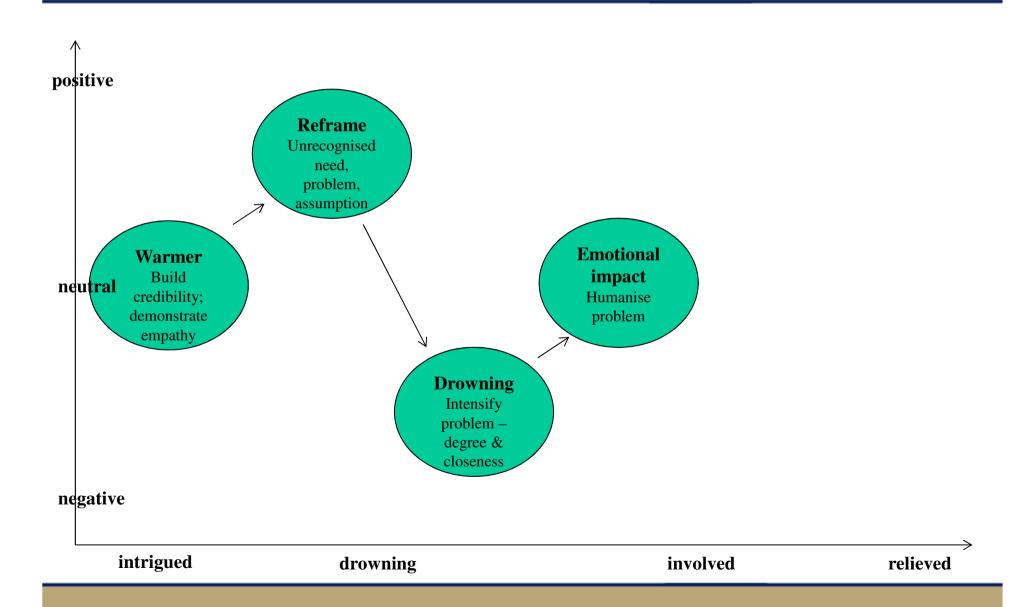
Challenging insights Reframe, don't resonate

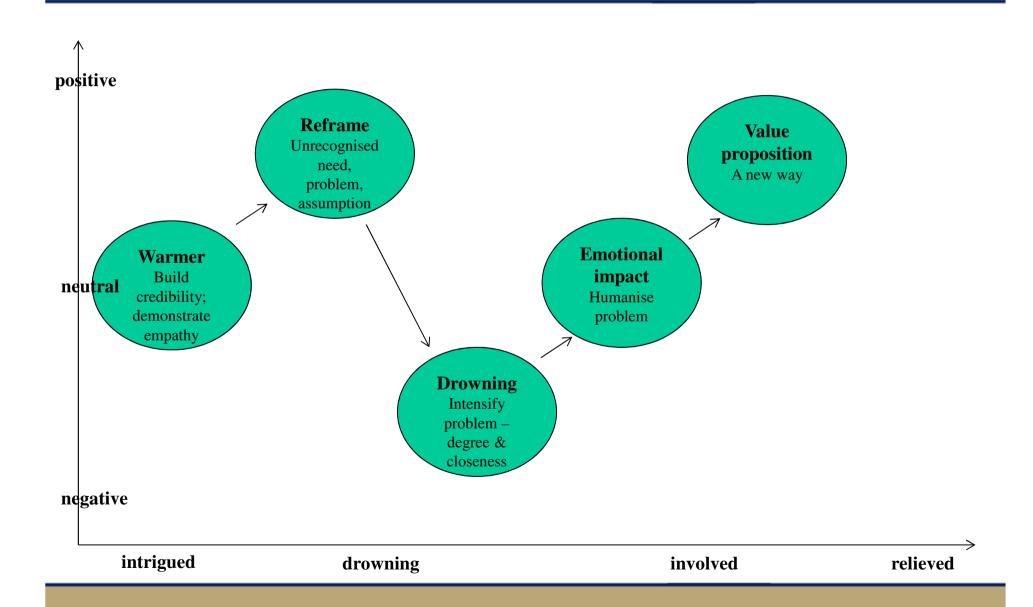
- "yes ... I totally agree ... that's exactly what keeps me awake at night"
 - … "ah, I had never thought of it that way"
- Build your RoI calculator on the return on the reframe
 -NOT the return on products/services purchased
- If the Sales Exec primary goal in first meetings is to discover you've lost before you start

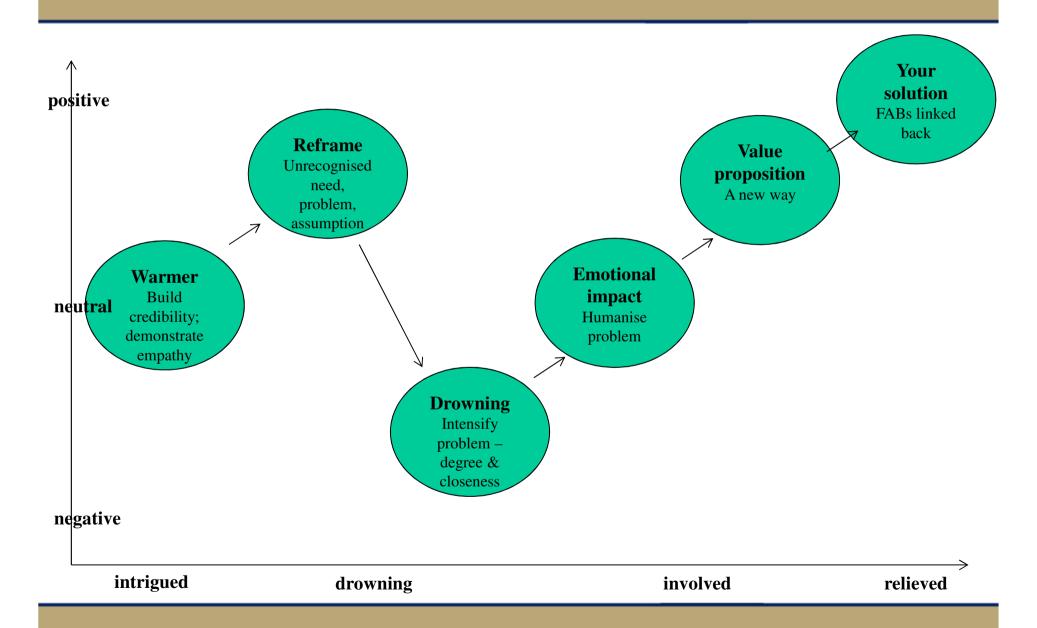












First action point

- Pull your "who we are and what we do" slides from the front of your capability deck
- Lead to , not with
- The real value of the interaction isn't what you sell...
- Considered as an extension of their own organisation

Systematise your challenge

- Don't leave this to individual Sales Execs
- More sales and/or product-application is the last thing
 Sales Execs need and customers want
- "the trusted advisor"